

Gemtek Investor Conference



May, 2021

Gemtek Confidential
Distribution Prohibited



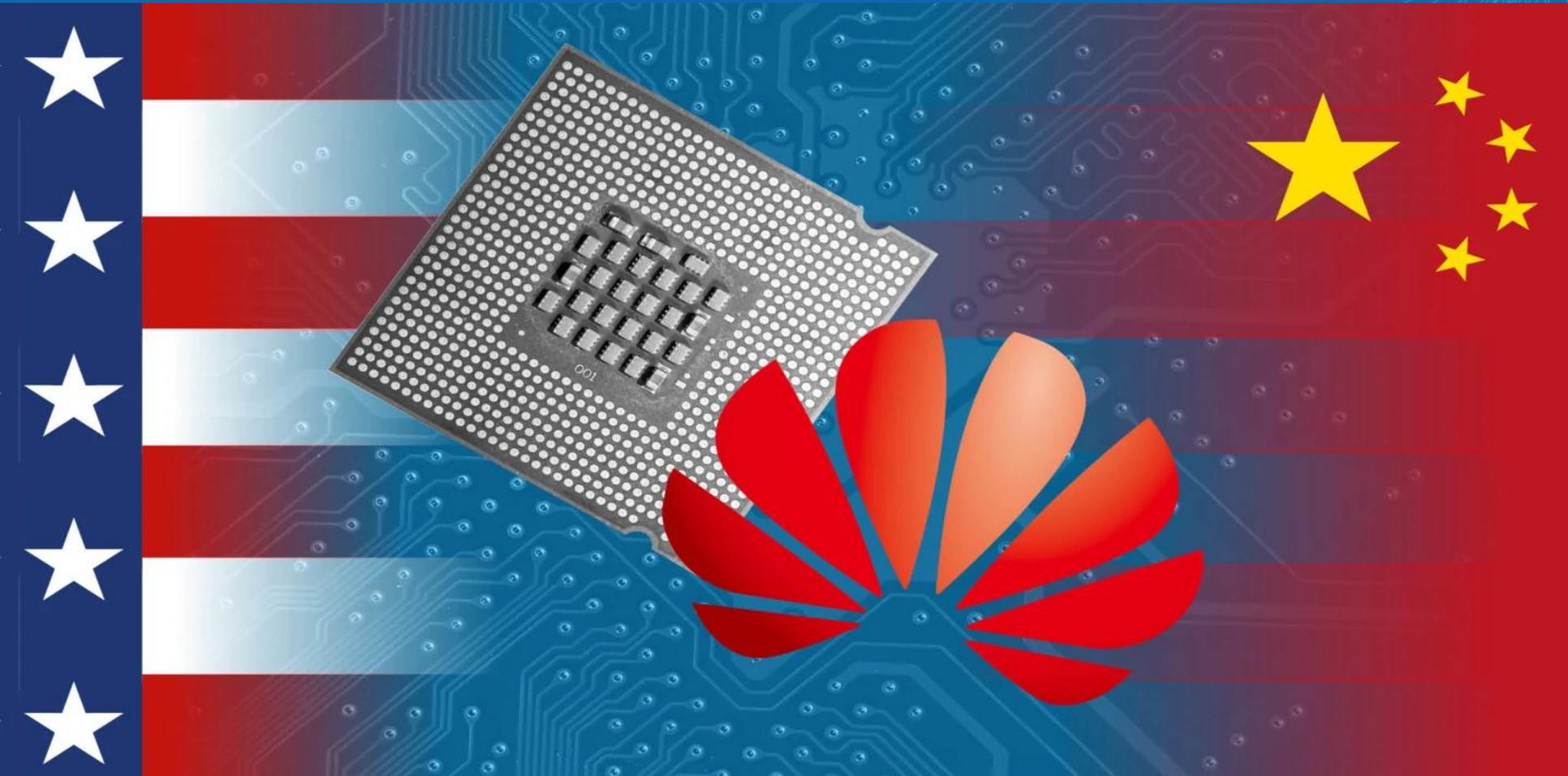
- **The following presentation may contain forward-looking statements regarding, among other things, our financial condition, future expansion plans and business strategies based on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions.**
- **The company undertakes no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. The actual results could differ materially from those contained in these forward-looking statements.**

The Impact of US-China Confrontation

U.S.— China Trade War



Technology Confrontation



Financial War



Capacity Planning

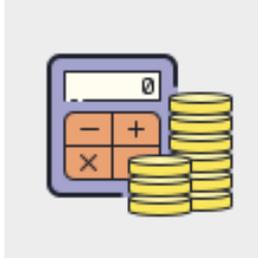
Manufacturing Capacity



	Hsinchu,Taiwan	Ha Nam,Vietnam	Kunshan & Changshu
Capacity (by production)	≈ 12%	≈ 38%	≈ 50%
Capacity (by revenue)	≈ 5%	≈ 40%	≈ 50%
Product	Pilot Run	Wi-Fi Product, LTE, Gateway, GPON, Module, Sip Module	Wi-Fi Product, LTE, Gateway, GPON, Module, Sip Module

Challenges and Opportunities

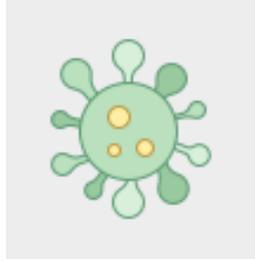
Challenges



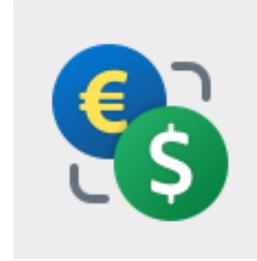
Tariff



Worsen
Condition of
China
Manufacturing



COVID 19



Currency
Risk



Material
Shortage

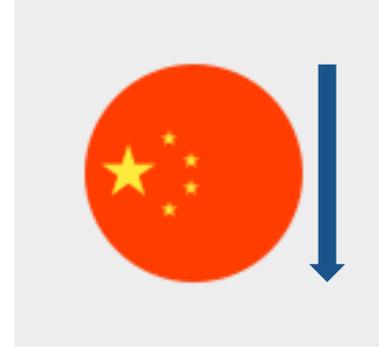
Opportunities



Transfer Order Effect



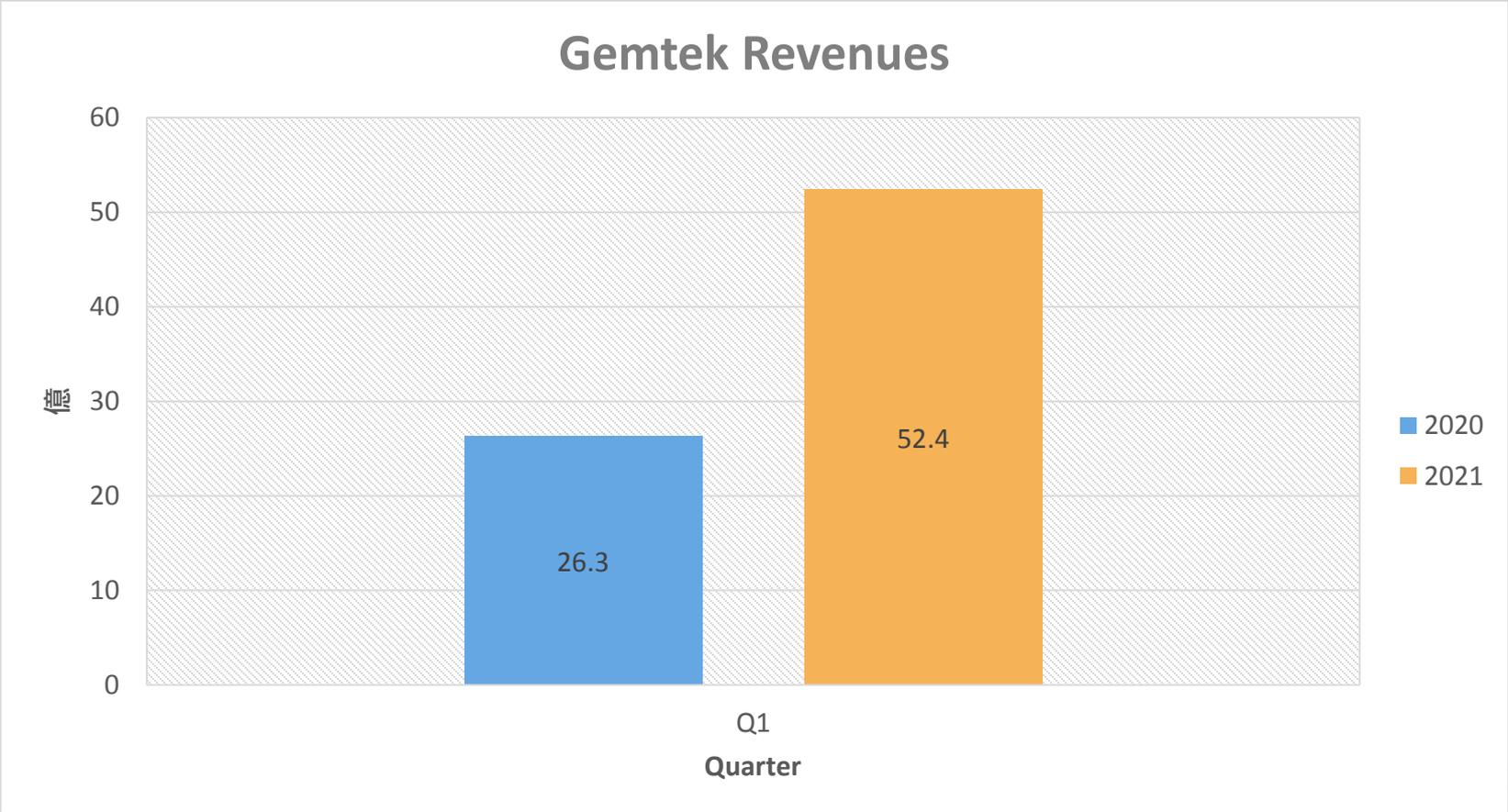
Clean Network



Declining
Competitiveness of
China

Financial Results

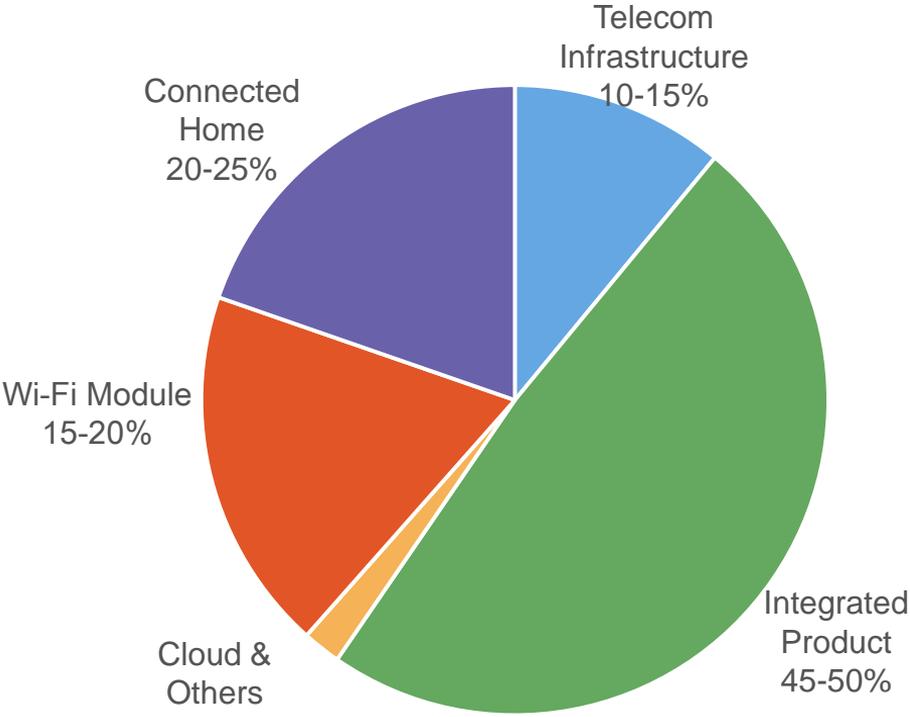
2021 Revenue Increase



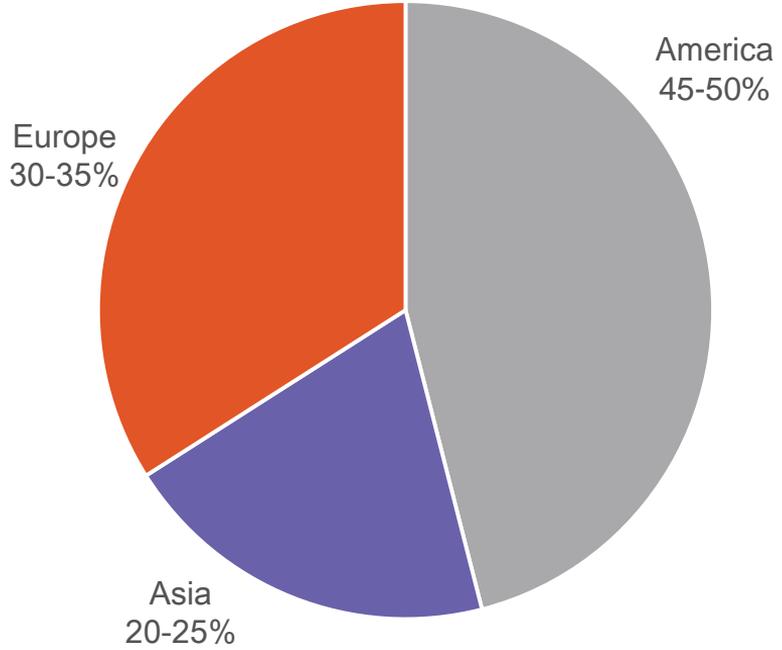
Consolidated Comprehensive Income (IFRS)

<i>In NTD\$ Thousands</i>	1Q 2021	1Q 2020	YOY	1Q-4Q 2020	1Q-4Q 2019	YOY
Operating Revenue	5,240,283	2,637,207	+99%	19,929,372	18,057,131	+10%
Gross Margin Rate	9.96%	11.48%	-13%	11.36%	9.8%	+16%
Operating Expenses	394,584	409,981	-4%	1,797,663	1,720,992	+4%
Operating Income	127,566	-107,274	+119%	467,913	51,499	+809%
Non-Operating Income and Expenses	23,400	-7,622	+307%	1,105,259	231,056	+378%
Net Income	128,786	-114,758	+112%	1,407,574	209,973	+570%
Net Income Rate	2.46%	-4.35%	+57%	7%	1.1%	+536%
EPS After Tax (NTD)	0.36	-0.35	+103%	3.86	0.57	+577%

2021 Q1 Product Breakdown (by revenue)



- Telecom Infrastructure
- Integrated Product
- Cloud & Others
- Wi-Fi Module
- Connected Home



- America
- Asia
- Europe

2020 Summary

1H2020



Production has been impeded due to shortage of labor and materials



Deferred shipment to 2Q20



WFH trend from COVID-19

2H2020



WFH brings new business opportunities



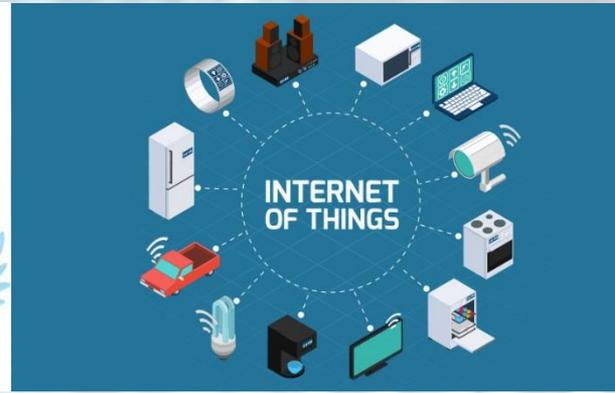
Spin off Ampak, increase non-operating income



Company operation are getting better

Outlook

2021 Outlook



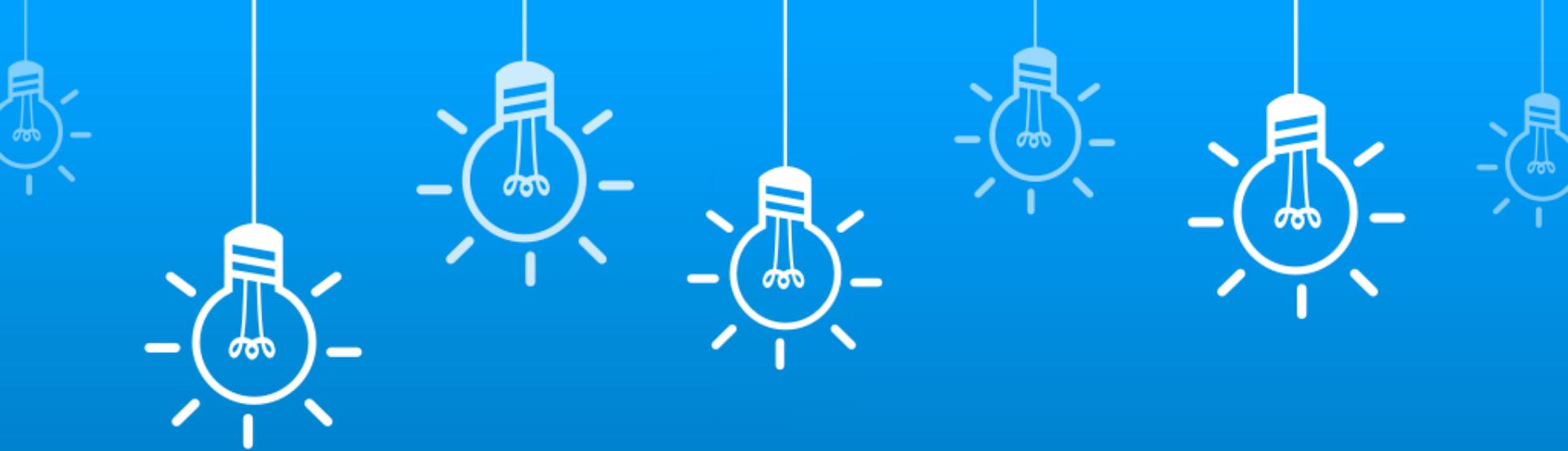
New Technology

New Customers

New Applications



THANK YOU



Q & A